

**REPORT ON THE ASSESSMENT OF THE CORPORATE GOVERNANCE
SYSTEM OF THE JSCMB "IPOTEKA-BANK" FOR THE YEAR ENDED 2022**

The report on the results of independent assessment of the corporate governance system of JSCMB "Ipoteka-bank" (hereinafter referred to as the Bank) was prepared by "Winvestment Consult" LLC (hereinafter referred to as an independent organization), acting in the securities market of the Republic of Uzbekistan as an investment consultant on the basis of the Confirmation of the Ministry of Finance of the Republic of Uzbekistan (*currently - Ministry of Economy and Finance of the Republic of Uzbekistan*) No. 038022 dated 09/08/2022.

The purpose of the assessment is form an independent objective opinion on the state of the corporate governance system in the Bank.

The assessment of corporate governance system in the Bank was conducted on the basis of a Questionnaire approved by the State Competition Committee of the Republic of Uzbekistan (*currently - the Agency for State Asset Management of the Republic of Uzbekistan*) and the Scientific and Educational Center for Corporate Governance dated July 25 2016.

The assessment of the corporate governance system was carried out on the basis of information provided by the Bank and disclosed in accordance with the procedure established by law. The Bank management is responsible for the preparation and accuracy of the content of the information provided by the Bank.

The independent organization is only responsible for expressing its opinion on the assessment of the corporate governance system in the Bank on the basis of the information provided by the Bank.

The independent organization confirms that provided documents, reporting, data and other materials performs sufficient ground for expression of independent opinion on state of corporate governance in the Bank.

Based on the results of the assessment, the level of the corporate governance system of JSCMB "Ipoteka-bank" is recognized as high and amounts to 1105 points or 92% of the maximum possible result.

Director



Kh.Tokhtaeva

Date of issue of the Conclusion: 2023/04/14