

BALANCE SHEET (IFRS)

mln UZS

№	Balance structure	2018	2019	2020	Change			Change		
					2018	2019	2020	2018	2019	2020
					mln UZS			in %		
Assets										
1	Cash and cash equivalents	1 315 362	2 630 173	5 147 641	-58 729	1 314 811	2 517 468	-4,3%	100,0%	95,7%
2	Due from other banks	508 224	845 018	1 810 524	-741 027	336 794	965 506	-59,3%	66,3%	114,3%
3	Investments	8 024	8 536	-	-97	512	-8 536	-1,2%	6,4%	-100,0%
4	Debt securities of the UZB Gov-nt	154 610	131 149	776 819	154 610	-23 461	645 670	0,0%	-15,2%	492,3%
	Loans and advances to customers GROSS	17 866 882	20 381 742	25 549 200	7 197 896	2 514 860	5 167 458	67,5%	14,1%	25,4%
5	Loans and advances to customers NET	17 598 212	19 839 756	24 345 221	7 035 032	2 241 544	4 505 465	66,6%	12,7%	22,7%
	<i>Provision for expected credit losses</i>	- 268 670	- 541 986	- 1 203 979	-162 864	-273 316	-661 993	153,9%	101,7%	122,1%
6	Premises, equipment and intangible assets	184 921	276 601	328 673	46 621	91 680	52 072	33,7%	49,6%	18,8%
7	Current income tax prepayment	878	8	2 420	860	-870	-	4777,8%	-99,1%	30150,0%
8	Deferred income tax asset	33 534	57 451	71 959	24 240	23 917	14 508	260,8%	71,3%	25,3%
9	Other financial assets	1 211	5 210	14 625	-16 304	3 999	9 415	-93,1%	330,2%	180,7%
10	Other non-financial assets	26 374	51 076	80 954	2 494	24 702	29 878	10,4%	93,7%	58,5%
	<i>Assets held for distribution to owners</i>	-	-	-	-	-	-	0,0%	0,0%	0,0%
	TOTAL ASSETS	19 831 350	23 844 978	32 604 079	6 447 700	4 013 628	8 759 101	48%	20%	36,7%
LIABILITIES										
11	Due to other banks	-	284 533	520 151	-160	284 533	235 618	-100,0%	0,0%	82,8%
12	Customer accounts	7 090 686	7 935 719	9 211 107	1 442 253	845 033	1 275 388	25,5%	11,9%	16,1%
13	Debt securities in issue	9 934	14 850	3 148 617	-2 863	4 916	3 133 767	-22,4%	49,5%	21102,8%
14	Borrowings from government, state and international financial institutions	11 057 373	11 530 321	15 117 378	4 753 499	472 948	3 587 057	75,4%	4,3%	31,1%
15	Other borrowed funds (subordinated dept from MF)	-	425 905	425 905	0	425 905	0	0,0%	0,0%	0,0%
16	Other financial liabilities	13 500	53 050	14 718	3 638	39 550	-38 332	36,9%	293,0%	-72,3%
17	Other non-financial liabilities	47 732	52 445	125 897	3 234	4 713	73 452	7,3%	9,9%	140,1%
	TOTAL LIABILITIES	18 219 225	20 296 823	28 563 773	6 199 601	2 077 598	8 266 950	52%	11%	40,7%
EQUITY										
18	Share capital	983 979	2 815 810	2 868 205	139 558	1 831 831	52 395	16,5%	186,2%	1,9%
19	Share premium	754	-	-	0	-754	0	0,0%	-100,0%	0,0%
20	Share capital reserve	60 873	90 656	122 359	29 445	29 783	31 703	93,7%	48,9%	35,0%
21	Revaluation reserve of financial assets	- 731	- 225	35	-731	506	260	0,0%	-69,2%	-115,6%
22	Retained earnings	443 726	644 542	1 049 707	75 254	200 816	405 165	20,4%	45,3%	62,9%
	<i>Non-controlling interest</i>	- 1 199	- 2 628	-	8 275	-1 429	2 628	-87,3%	119,2%	-100,0%
	TOTAL EQUITY	1 612 125	3 548 155	4 040 306	248 099	1 936 030	492 151	18%	120%	14%
	TOTAL LIABILITIES AND EQUITY	19 831 350	23 844 978	32 604 079	6 447 700	4 013 628	8 759 101	48%	20%	37%

INCOME STATEMENT (IFRS)

mln UZS

№	Income statement structure	2018	2019	2020	<i>Change from</i>			<i>Change from</i>		
					2018	2019	2020	2018	2019	2020
					<i>Sum</i>			<i>in %</i>		
<u>Income</u>										
1	Interest income	1 224 371	1 952 784	2 544 741	641 879	728 413	591 957	110,2%	59,5%	30,3%
2	Fee and commission income	216 187	255 425	312 292	10 986	39 238	56 867	5,4%	18,2%	22,3%
3	Dividend income	961	181	1 960	479	-780	1 779	99,4%	-81,2%	982,9%
4	Impairment losses on non-financial assets	25 659	-	-	25 659	-25 659	0	0,0%	-100,0%	0,0%
5	impairment (charge) / recovery on other financial assets and contingencies	1 023	- 5 774	- 9 460	4 094	-6 797	-3 686	-133,3%	-664,4%	63,8%
6	Other operating income	14 592	31 127	48 141	3 686	16 535	17 014	33,8%	113,3%	54,7%
<u>Expenses</u>				255 280						
7	Interest expense	577 354	917 559	1 134 672	292 443	340 205	217 113	102,6%	58,9%	23,7%
8	Fee and commission expense	38 346	47 748	57 012	3 840	9 402	9 264	11,1%	24,5%	19,4%
9	Administrative and other operating expenses	503 558	619 401	665 161	112 195	115 843	45 760	28,7%	23,0%	7,4%
	Net interest income	647 017	1 035 225	1 410 069	349 436	388 208	374 844	117,4%	60,0%	36,2%
	Net fee and commission income	177 841	207 677	255 280	7 146	29 836	47 603	4,2%	16,8%	22,9%
10	Charge for credit losses on loans and advances to customers	- 95 581	- 274 856	- 609 720	-50 345	-179 275	-334 864	111,3%	187,6%	121,8%
11	Net gain/(loss) from trading in foreign currencies	- 1 075	16 727	7 259	-60 611	17 802	-9 468	-101,8%	1656,0%	-56,6%
12	Net gain from foreign exchange translation	10 533	20 070	56 083	-196 458	9 537	36 013	-94,9%	90,5%	179,4%
13	Income tax expense	48 329	71 682	105 251	22 759	23 353	33 569	89,0%	48,3%	46,8%
18	NET PROFIT	177 705	339 018	405 165	- 103 246	161 313	66 147	-37%	91%	19,5%
<u>KEY INDICATORS</u>										
19	ROA	1,07%	1,55%	1,44%	-1,87%	0,48%	-0,12%			
20	ROE	11,94%	13,14%	10,68%	-19,66%	1,20%	-2,46%			
21	CAR	13,10%	25,60%	17,00%	-2,50%	12,50%	-8,60%			
22	LTD	251,98%	256,84%	277,37%	63,09%	4,86%	20,54%			